

TMP: Resolution of Annual General Meeting 2015

Thac Mo Hydro Power Joint Stock Company announced the resolution of Annual General Meeting 2015 dated May 29, 2015 as follows:

Resolved

- I. To approve the company's report about the 2014 business results and business plan for 2015 with the following main items:
 1. The 2014 business results:
 - Power output: 858,030 million kWh
 - Total revenue: VND 713,459 billion
 - Profit after tax of parent company: VND 236,035 billion
 2. Business plan for 2015:
 - Power output: 780,000 million kWh
 - Total revenue: VND 567,976 billion
 - Total expenses: VND 318,730 billion
 - Profit after tax: VND 195,331 billion
 - Investment and Development plan: VND 12,291 billion
 - Capital contribution plan: VND 14,327 billion
 - Expected dividend payment: 20%
- II. To approve the 2014 consolidated financial statement as follows:
 1. Total assets as of 31/12/2014: VND 1,593,446 billion
In which:
 - Short-term assets: VND 674,324 billion
 - Long-term assets: VND 919,122 billion
 2. Total Capital sources as of 31/12/2014: VND 1,593,446 billion
In which:
 - Liabilities: VND 527,327 billion
 - Owner's equity: VND 1,030,720 billion
 - Minority interest: VND 35,399 billion
- III. To approve the activity report of the Board of Directors in 2014.
- IV. To approve the activity report of the Board of Supervisory in 2014.
- V. To approve profit distribution plan and dividend payment policy in 2014 as follows:
 1. **Profit distribution plan:**
 - Total distribution profit: VND 236,034,855,968
 - Dividend payment: VND 175,000,000,000
 - Investment and Development Fund: VND 42,099,456,790
 - Bonus Fund: VND 4,709,037,000
 - Welfare Fund: VND 4,709,037,000

- Bonus for the Managing Board: VND 500,000,000
- Retained profit: VND 9,017,325,178

2. Dividend payment policy:

- Dividend payment rate: VND 2,500 /share
- Total amount: VND 175,000,000,000
- Mode of payment: in cash or in transfer
- General Meeting of Shareholders authorized the Managing Board to execute the 2014 dividend payment in June 2015.

- VI. To approve the report on remuneration for the member of the Board of Directors and the Board of Supervisors in 2014 and remuneration plan for 2015 as follows:
1. Total remuneration for the Board of Directors and the Board of Supervisors in 2014: VND 1,095,395,000.
 2. Total remuneration plan for the member of the Board of Directors and the Board of Supervisors for the 2015: VND 1,095,395,000.
- VII. To approve the Chairman of the Board of Directors cum CEO for the 2015 fiscal year.
- VIII. To authorize the Board of Directors to select an independent auditing firm for 6 months consolidated financial statement and the 2015 audited financial statement.
- IX. To approve the dismissal of Mr. Mai Xuan Tung as the member of Supervisory Board in the term 2013-2018 and elect the additional member of the Board of Supervisors in the term 2013-2018 as per nomination list.
- X. To approve the results of the additional election of Mr. Dinh Van Tien as the member of the Supervisory Board in the term 2013-2018.
- XI. To approve the amendments, supplements to a number of Articles in the company's Charter but still retain Item 1, Article 32.
- XII. This resolution takes effect from May 29, 2015. The General Meeting of Shareholders authorized the Board of Directors is responsible for executing this resolution.